

产业链数据		项目	数据	环比	项目	数据	环比
期货市场		郑棉2101	12215.00	-0.08%	郑棉活跃合约	11665.00	-0.12%
		郑棉2105	12590.00	-0.12%	美棉活跃合约	59.70	0.45%
		郑棉2009	11650.00	-0.17%			
现货市场		CC Index 3128B	11863.00	0.00%	江苏	11910	0.00%
		FC Index M	68.22	-0.55%	湖北	11750	0.00%
		FC Index 1%关税	11949.00	-0.54%	河南	11900	0.00%
		印度C32S	18390.00	-0.05%	新疆	11900	0.00%
		CY Index C32S	18650.00	0.00%	全国平均	11896.92	0.00%
利润		棉花进口利润	-86	-43.05%	纺纱利润	-662	-21.19%
		棉纱进口利润	260	4.00%			
价差		期货内外价差	2518	-1.90%	CF2101-CF2105	-375	1.32%
		现货内外价差	-86	43.05%	CF2105-CF2009	940	0.53%
		基差	198	6.45%	CF2009-CF2101	-565	-1.80%
仓单		注册仓单量	21245	-0.97%	有效预报	2312	-1.83%
抛储		抛储成交量	10011.4	40.79%	抛储均价	11743	0.13%
		抛储成交率	83.39	29.35%			

产业链动态跟踪

图1：棉花现货价格

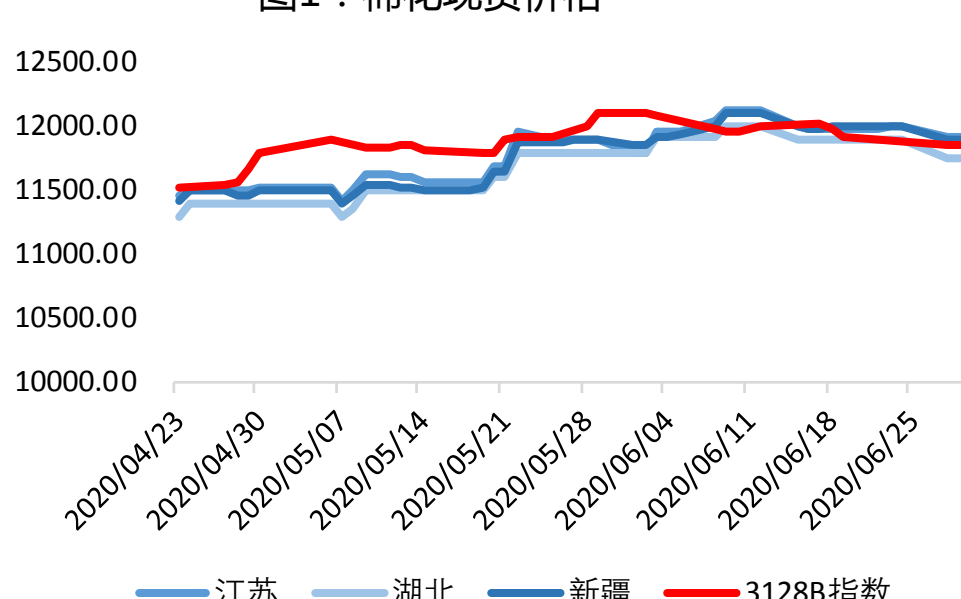


图2：棉花期货内外价差

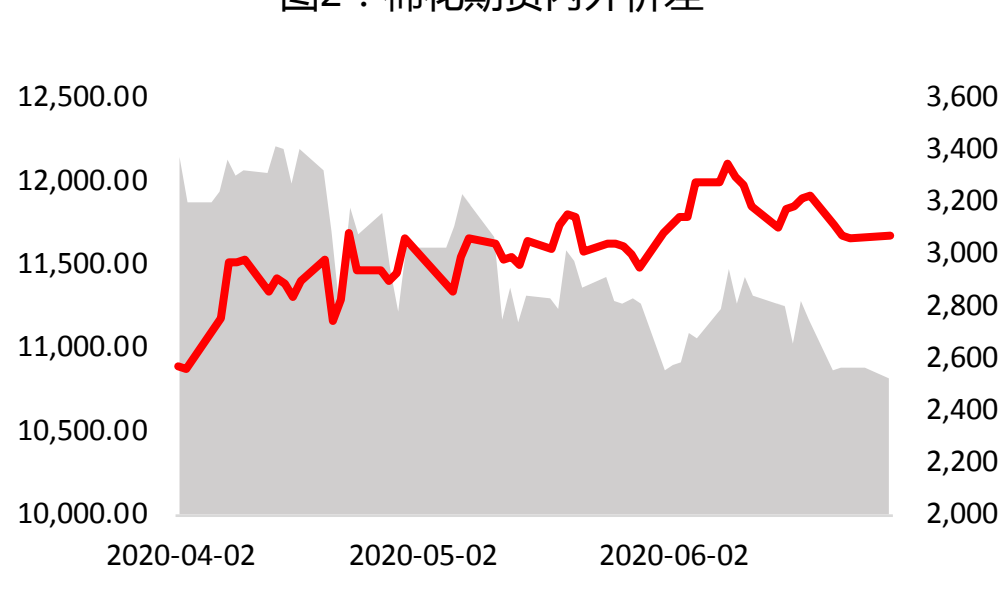


图3：棉花市场结构

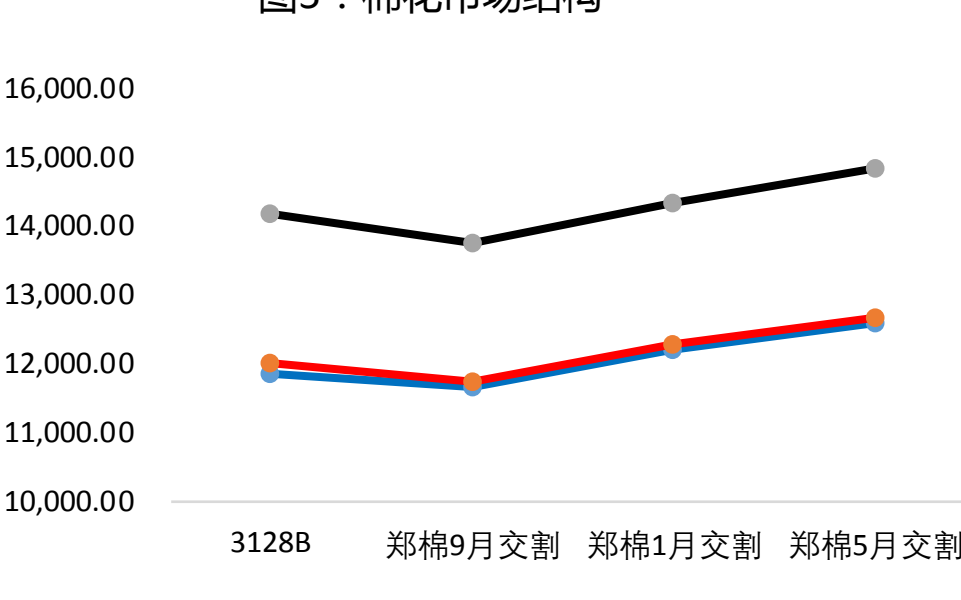


图4：籽棉收购成本估算

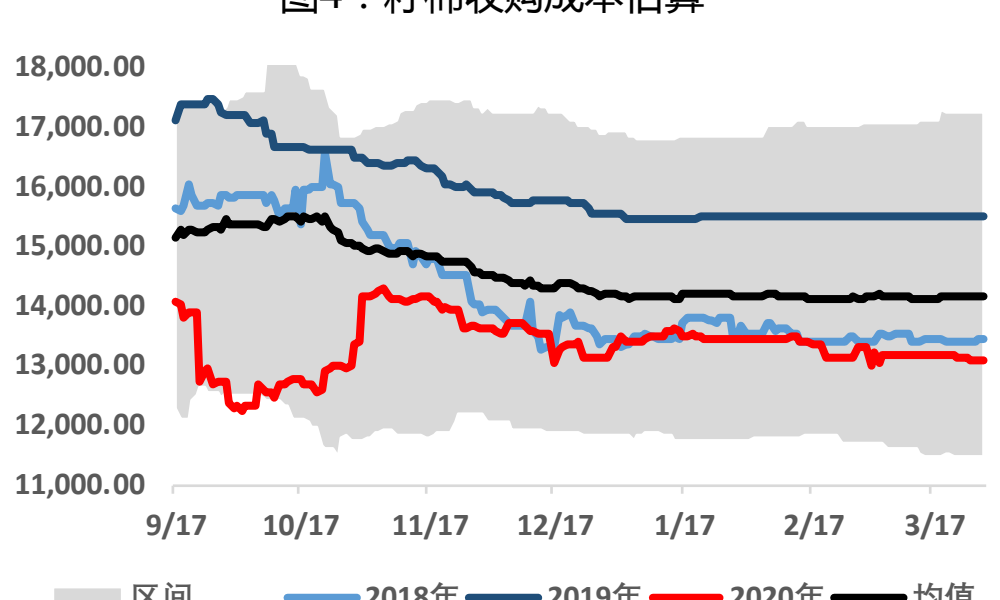


图5：纺纱利润

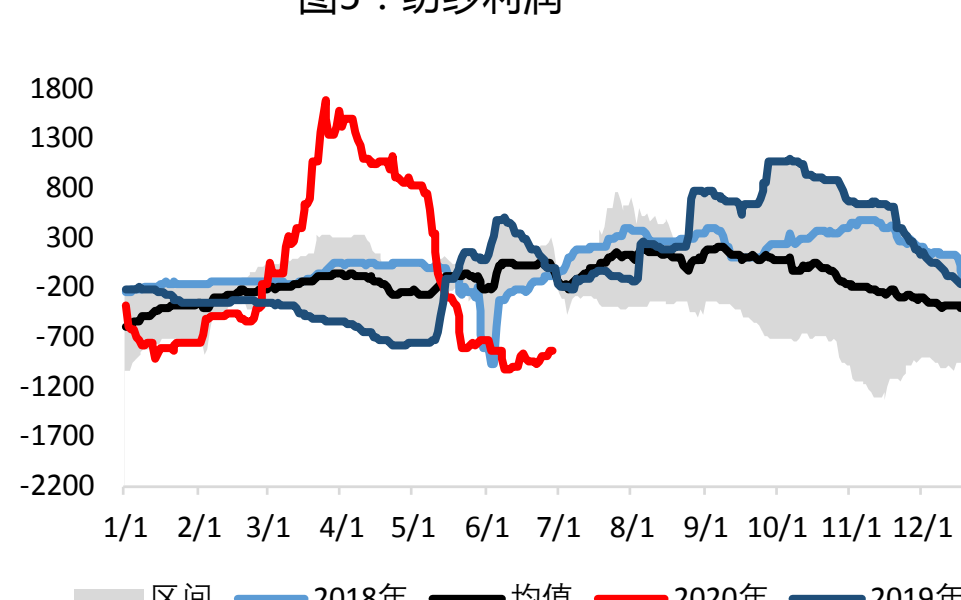


图6：棉纱进口利润

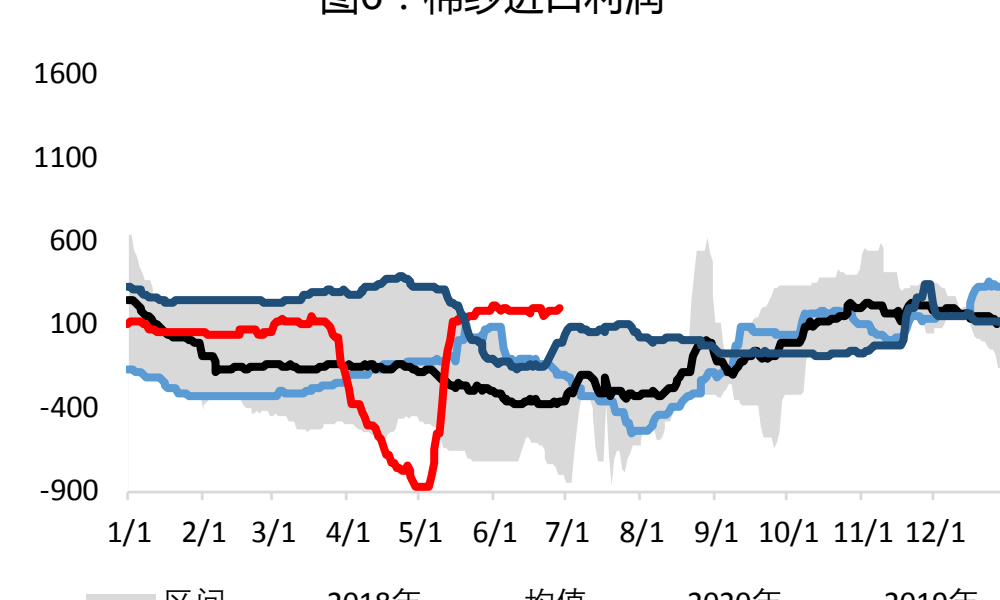


图7：棉花进口利润

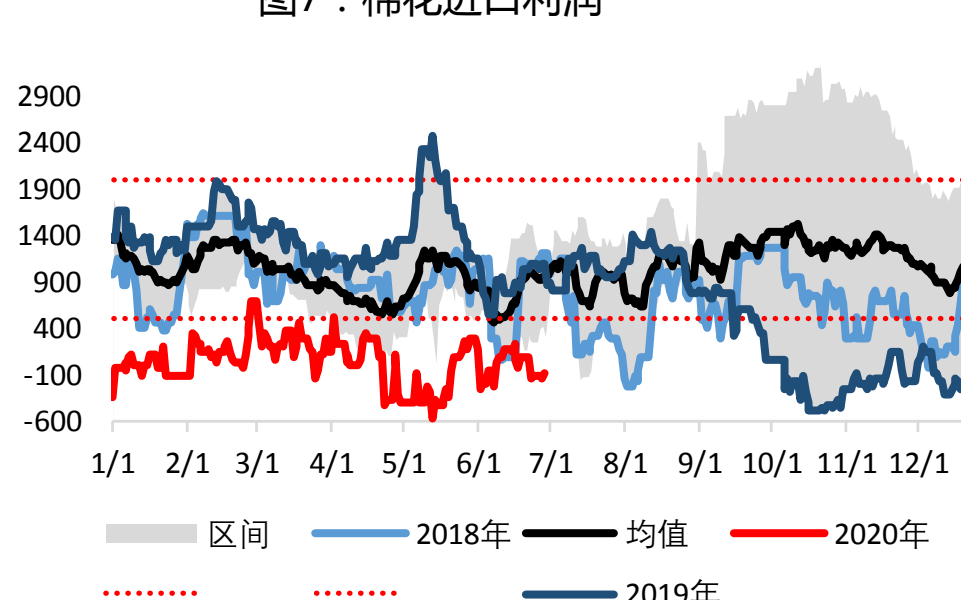


图8：基差

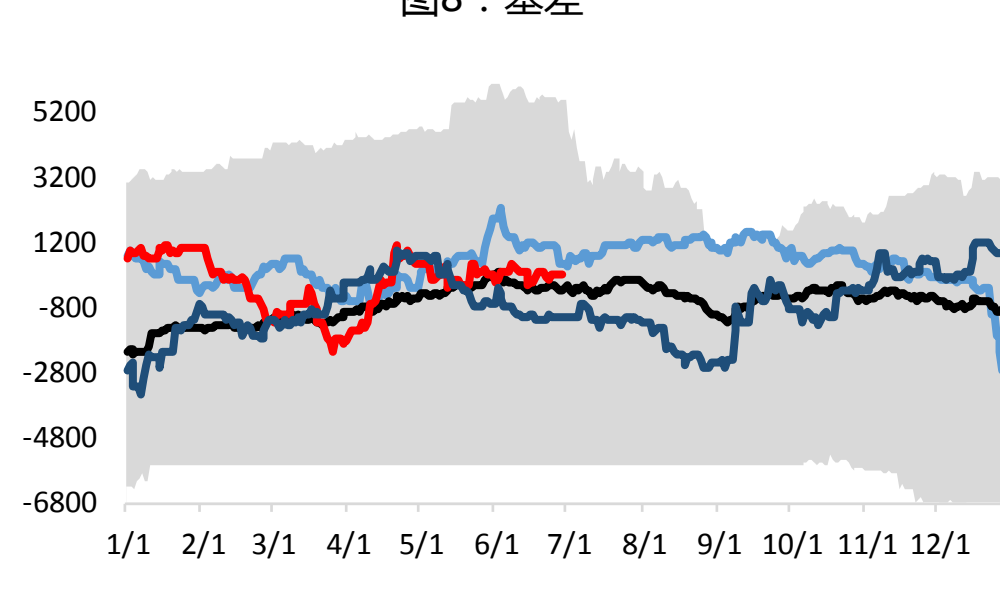


图9：棉花1-5价差

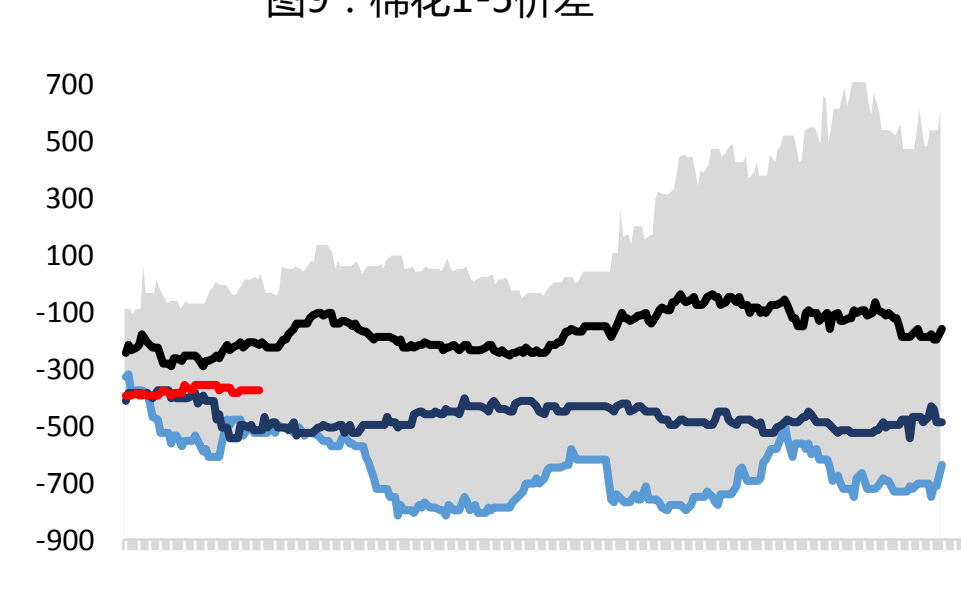


图10：棉花9-1价差

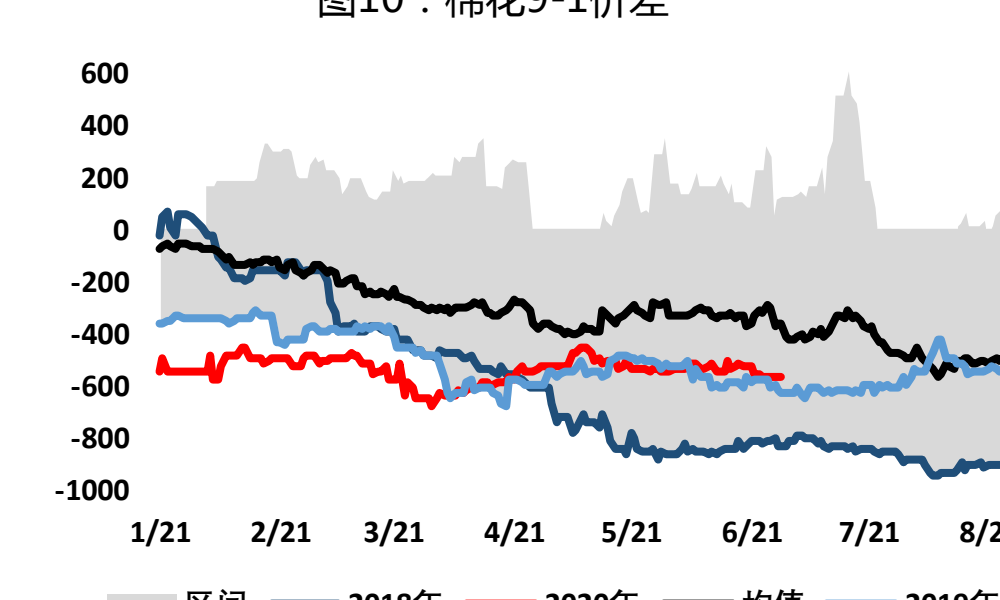


图11：棉花抛储

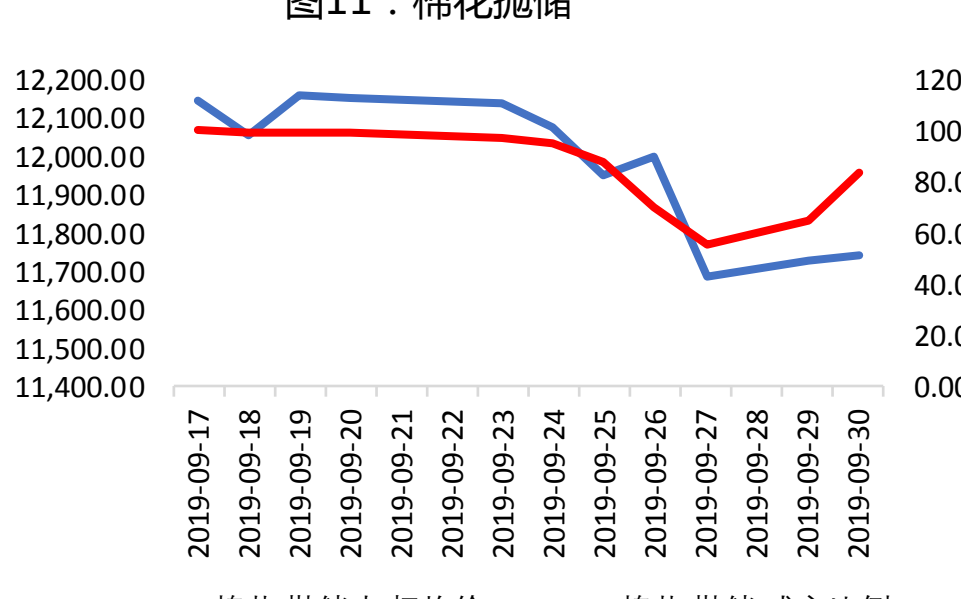
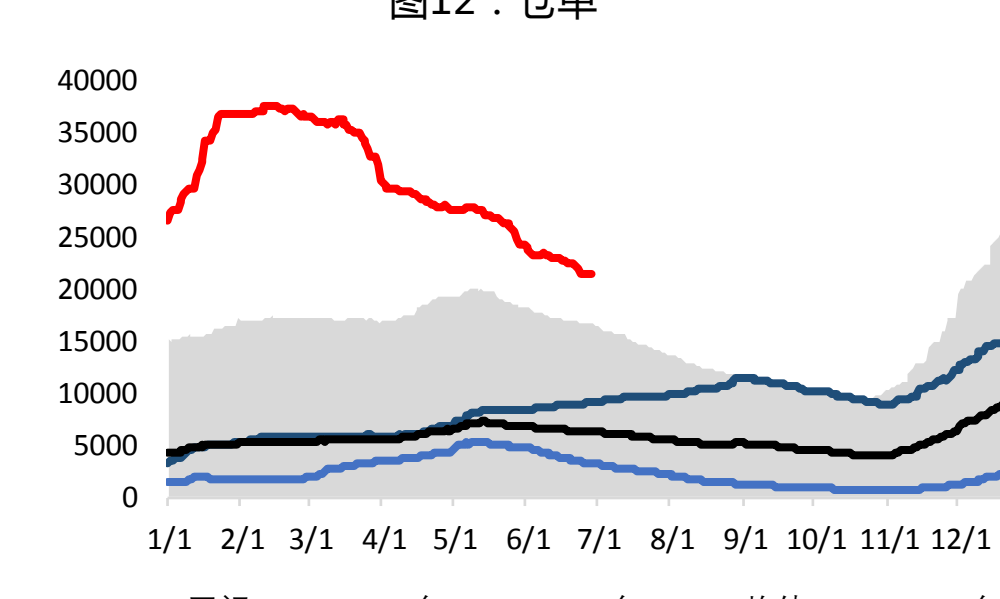


图12：仓单



信息提示

供应端充足；需求端去库乏力，继续跟踪
短期贸易战仍有反复，关注低估值机会。
传闻7月抛储，供应压力增加